ADCORP HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1974/001804/06
Share code: ADR
ISIN: ZAE000000139
("**Adcorp**" or "**the Company**")

DEALINGS BY THE ADCORP LONG-TERM INCENTIVE ("LTI") PLAN

In terms of paragraph 6.90 of the JSE Limited Listings Requirements ("**Listings Requirements**"), shareholders are hereby advised that the third-party brokerage mandated by Adcorp, has notified Adcorp of the following on-market purchases of shares in order to settle forfeitable share awards made by Adcorp to participants in terms of the Adcorp LTI Plan:

DATE OF TRANSACTIONS	05 November 2026 (1) 10 November 2026 (2)
NATURE OF TRANSACTIONS	Purchase of shares (on-market transaction) (1 – 2)
NUMBER OF SECURITIES TRANSACTED	300 (1) 10 431 (2)
PRICE PER SECURITY (CENTS)	650 (1 - 2)
CLASS OF SECURITIES	Ordinary Shares (1 - 2)
TOTAL RAND VALUE OF SECURITIES	R1 950.00 (1) R67 801.50 (2)

To the extent required, clearance for the above was obtained in terms of paragraph 6.83 of the Listings Requirements.

Johannesburg
11 November 2026

Sponsor
Valeo Capital (Pty) Ltd